



PLANNING & BUDGET COMMITTEE (PBC) MEETING
Minutes
May 28, 2019, 1:00 pm – 2:00 pm
Board Room

Vision

Compton College will be the leading institution of student learning and success in higher education.

Mission Statement

Compton College is a welcoming environment where the diversity of our students is supported to pursue and attain academic and professional excellence. Compton College promotes solutions to challenges, utilizes the latest techniques for preparing the workforce and provides clear pathways for transfer, completion and lifelong learning.

Meeting Participants

- | | | |
|-------------------------------------|---------------------------------|------------------------------|
| <u> </u> X Keith Cobb | <u> </u> X Jose Bernaudo | <u> </u> X LaVetta Johnson |
| <u> </u> X Dr. Abiodun Osanyinpeju | <u> </u> X Holly Schumacher | <u> </u> X Stephanie DeWitt |
| | <u> </u> X Dr. Jose Villalobos | <u> </u> Wendy Rodriguez |

OTHERS ATTENDING: Steven Haigler and Lauren Sosenko

Handouts

- Compton Community College District 2019-2020 Tentative Budget

Meeting Minutes

I. Call to Order

The meeting was called to order at 1:13 p.m. by Dr. Abiodun Osanyinpeju.

II. Review of Minutes

The minutes of March 26, 2019 and April 30, 2019 were approved. Mr. Cobb, Ms. Johnson (moved/seconded). The motion passed unanimously.

III. 2019-2020 Tentative Budget Assumptions

Mr. Haigler provided an overview of the of the 2019-2020 Tentative Budget. A question and answer session followed.

- A. Estimated beginning balance: \$10,721,971
- B. Estimated revenue including state and local sources: \$40,028,716.
- C. Budget the General State Apportionment in line with Compton College generating of 5,980 FTES.
- D. Offering 1,493 sections in 2019-2020 year.
- E. Cost of Living Adjustment (COLA) increase: 3.26% (Governors Budget Proposal). Mr. Haigler mentioned that the official Cost of Living Adjustment (COLA) for the United States and it is 3.26 percent which is down from the Governors proposed 3.46 percent.

- F. Budget for the GASB “pay as you go” costs for Retiree Benefits: \$600,000 (Estimate based on annualized 2019 actual costs).
- G. Project Public Employee Retirement System (PERS) contributions increased to 20.80% and State Teachers Employee Retirement System (STRS) increased to 17.10% (Chancellor’s Office Analysis of the Governor’s State Budget Proposal).
- H. Budget for projected utilities increases of 4%.
- I. Budget to fill the following full-time faculty positions:
 - 1. Automotive Technology
 - 2. Counselor-Articulation Officer
 - 3. English as a Second Language – Instructor
 - 4. Nursing Instructor (3 positions)
 - 5. Psychology Instructor
 - 6. Sociology Instructor
 - 7. Guided Pathway Counselors – (3 General Fund, 2 Restricted Fund)
 - 8. Special Resource Center/Guided Pathway Counselor – (2 Positions). Ms. Johnson asked if Trish Bonacic position was broken down into two positions. Mr. Haigler replied “no.”
 - 9. EOPS/CARE Guided Pathway Counselor.
- J. Budget to fill the following full-time management position:
 - 1. Associate Dean of Nursing – Restricted General Fund
 - 2. Professional Development Manager – Restricted General Fund.
 - 3. Director of Diversity, Compliance and Title IX – General Fund/Restricted General fund
 - 4. Learning Management Systems Coordinator – Restricted general Fund
- K. Budget for the following one-time Augmentations/Enhancements (\$200,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$100,000)
- L. Budget for Line of Credit debt expense (\$1,181,841) which will continue through 2029.
- M. Budget for Other Postemployment Benefit (OPEB) contribution of \$750,000 which includes a one-time augmentation of \$500,000.
- N. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$500,000 which includes a one-time augmentation of \$300,000.
- O. Reserve the following expenditures from the ending balance (\$2,650,000):
 - 1. Compton College Enterprise Resource Planning System (\$2,000,000)
 - 2. Compton Community College District Personnel Commission (\$300,000).
 - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- P. Budget for an inter-fund transfer out:
 - 1. Transfer \$300,000 to the Property & Liability Fund to pay cost of property and liability insurance.

2019-2020 Unrestricted General Fund Budget

Page 3 – General Fund Unrestricted – Fund 01.0

- Beginning Balance - \$10,721,971
- Total State Revenue - \$33,000,726

	2018 Actual	2019 Budget	2020 Budget
Revenue	\$38,252,345	\$39,713,688	\$40,028,716
Expenditures	\$37,049,256	\$40,744,714	\$41,318,170
Change	\$ 1,203,069	(\$ 1,031,034)	(\$ 1,289,454)
Beginning Fund Balance	\$10,549,916	\$11,753,005	\$10,721,971
Ending Fund Balance	\$11,753,005	\$10,721,971	\$ 9,432,517
Possible Cuts (\$500,000)	31.72%	26.31%	22.83%

Page 4 – Local Revenue

- Total Local Revenue - \$7,027,990
- Total Revenue - \$40,028,716

Page 5 - Expenditures

Academic Salaries

- 1100 Regular Schedule, Teaching - \$7,536,360
- 1200 Regular Schedule, Non-Teaching (Keith Curry, Deans, Academic VP) - \$3,196,650
- Total Academic Salaries - \$15,059,750

Classified Salaries

- Total Classified Salaries - \$8,398,980

Staff Benefits

- 3100 State Teacher's Retirement - \$2,952,390
- 3200 Public Employees' Retirement - \$1,879,790
- 3300 Social Security – OASD/Medicare - \$849,790
- 3400 Health and Welfare Medical - \$3,636,000
- Total Staff Benefits - \$10,440,180

Books, Supplies and Materials

- Total Books, Supplies and Materials - \$913,630

Page 6 - Expenditures

Contract Services and Operating Expenses

- 5700 Legal, Elections, and Audit Expense - \$335,430. Mr. Bernaudo inquired what was covered under this expense. Mr. Haigler responded that legal, Human Resources, and audit expenses.
- Total Contract Services and Operating Expenses - \$4,690,430

Capital Outlay

- Total Capital Outlay - \$258,350

Other Outgo

- Total Other Outgo - \$1,556,850
- Total Expenditures/Appropriations - \$41,318,170

2019-2020 Restricted General Fund Budget

Page 7 - Restricted General Fund Budget 01.1

- Beginning Balance - \$1,385,425
- Total Federal Revenue - \$739,204
- Total State Revenue - \$7,965,568

Page 8 –Revenue

- Total Local Revenue - \$1,371,027
- Total Revenue - \$10,075,799

Page 9 - Expenditures

Academic Salaries

- Total Academic Salaries - \$1,841,397

Classified Salaries

- Total Classified Salaries - \$2,535,550

Staff Benefits

- Total Staff Benefits - \$1,575,965

Books, Supplies and Materials

- Total Books, Supplies and Materials - \$601,022

Page 10 - Expenditures

Contract Services and Operating Expenses

- Total Contract Services and Operating Expenses - \$1,995,949

Capital Outlay

- Total Capital Outlay - \$805,354

Other Outgo

- Total Other Outgo (Student Aid/Support) - \$161,682
- Total Expenditures/Appropriations - \$10,063,799
- Net Ending Balance/Reserves - \$1,397,425

Page 13 – Compton Recovery Fund (New Fund 01.9) - \$11.3 million

- Beginning Balance - \$4,000,000
- Total Revenue - \$1,328,650

Page 14 - Expenditures

Classified Salaries

- Total Classified Salaries - \$303,730

Staff Benefits

- Total Staff Benefits - \$140,980

Contract Services and Operating Expenses

5100 Contract Services - \$1,970,090 – (Ellucian and IT related costs)

- Total Contract Services and Other Operating Expenses - \$3,680,090

Capital Outlay

- Total Capital Outlay - \$1,150,000
- Total Expenditures/Appropriations - \$5,274,800
- Net Ending Balance/Reserves - \$53,850
- Grand Total-Expenditures/Ending Balance/Reserves - \$5,328,650

IV. Adjournment – The meeting was adjourned at 1:57 pm.

The Next Scheduled Meeting

June 25, 2019

1:00 pm – 2:00 pm