



PLANNING & BUDGET COMMITTEE (PBC) MEETING MINUTES

Facilitator: Dr. Abiodun Osanyinpeju
Date of Meeting Recorded: June 23, 2020, 1:00 pm – 2:00 pm

Recorder: C. Edwards
Location: Zoom

Vision:		
Compton College will be the leading institution of student learning and success in higher education.		
Mission Statement:		
Compton College is a welcoming and inclusive community where diverse students are supported to pursue and attain student success. Compton College provides solutions to challenges, utilizes the latest techniques for preparing the workforce and provides clear pathways for completion of programs of study, transition to a university, and securing living-wage employment.		
<u>PRESENT:</u>		
<input type="checkbox"/> Jose Bernaudo	<input checked="" type="checkbox"/> Stephanie DeWitt	<input checked="" type="checkbox"/> Dr. Abiodun Osanyinpeju
<input type="checkbox"/> Jonathan Chase Butler	<input checked="" type="checkbox"/> LaVetta Johnson	<input checked="" type="checkbox"/> Dr. Jose Villalobos
<input checked="" type="checkbox"/> Keith Cobb	<input type="checkbox"/> Janette Morales	

OTHERS ATTENDING: Stephen Kibui and Lauren Sosenko

Handouts

None.

Meeting Minutes

I. Call to Order

The meeting was called to order at 1:06 p.m. by Dr. Abiodun Osanyinpeju.

II. Review of Minutes

The minutes of May 26, 2020 were approved with the following changes: Ms. DeWitt, Ms. Johnson (moved/seconded). The motion passed unanimously.

- Page 1, at the top, change the Date of Meeting Recorded from April 28, 2020” to “May 26, 2020”.

III. Update Governor’s May Revise

Mr. Kibui provided an update to the Governor’s May Revise. A question and answer session followed.

The Governor has presented a budget to the Legislature that addresses a \$54.3 billion budget problem. Despite the state’s historic reserve levels and good budgetary position entering the recession, the dramatic change in the state’s economic circumstances has already meant the state must make difficult decisions. In response, the Governor has presented a plan that puts forward a

balanced mix of solutions and makes a serious effort to address the state's ongoing budgetary challenges.

The legislators did not like the Governor's budget. There have been a lot of discussion back and forth. The Legislatures reached an agreement. The most significant thing are those categorical programs which have been cut. They have been restored 100% based on the 2019-2020 funding levels. However, it is not official, and we will receive an official statement next week.

The Assembly and the Senate does not always agree with the Governor proposed May revise, they are not proposing any changes on this funding formula, and is going to stay the way it is, but it will be subject to a deficit. He indicated that classes will be funded at the 2019-2020 level but will be subjected to the deficit factor. Mr. Kibui indicated that we were going to change our assumptions for the adopted budget in September. The economy was in a standstill. There was no economic activity. When things started opening little by little, the threat of the Coronavirus was still there. The Department of Finance has not released their projection for the state revenue. Mr. Kibui mentioned that the deadline for filing income tax returns is July 15, 2020.

Mr. Kibui indicated that \$1.5 billion will be allocated to community colleges for the 2021 budget year and will be available in the 2021-2022 fiscal year. It is a matter of how other districts will manage their cash flow. There will be challenges and not just for community colleges but for K-12 as well.

Mr. Cobbs mentioned that he heard from a manager at El Camino Community College District that they will have eight furloughs days.

VI. Adjournment

The meeting was adjourned at 1:55 pm. Dr. Villalobos, Mr. Cobb (moved/seconded) the motion for adjournment.