



**PLANNING & BUDGET COMMITTEE (PBC) MEETING
MINUTES,**

Facilitator: Dr. Jose Villalobos for Dr. Abiodun Osanyinpeju
Date of Meeting Recorded July 25, 2023, 1:00 pm – 2:00 pm

Recorder: C. Edwards
Location: Zoom

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| Vision |
| Compton College will be the leading institution of student learning and success in higher education. |
| Mission Statement |
| Compton College is a welcoming and inclusive community where diverse students are supported to pursue and attain student success. Compton College provides solutions to challenges, utilizes the latest techniques for preparing the workforce and provides clear pathways for completion of programs of study, transition to a university, and securing living-wage employment. |

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| <u>PRESENT</u> | | |
| <input type="checkbox"/> Jose Bernaudo | <input type="checkbox"/> Amber Gillis | <input checked="" type="checkbox"/> Dr. Abiodun Osanyinpeju |
| <input checked="" type="checkbox"/> Keith Cobb | <input type="checkbox"/> LaVetta Johnson | <input type="checkbox"/> Dr. Jose Villalobos |
| <input checked="" type="checkbox"/> Lorena Fonseca | <input type="checkbox"/> Janette Morales | <input type="checkbox"/> |

OTHERS ATTENDING: Dr. Abdul Nasser, Dorrett Lambey, and Owen Yu

Shared Documents

- 2023-2024 Budget Timeline
- 2023-2024 Annual Planning Cycle

Meeting Minutes

I. Call to Order

The meeting was called to order at 1:10pm by Dr. Abiodun Osanyinpeju.

II. Review of Minutes

- The minutes of June 8, 2023, was tabled until the next meeting as there was no quorum.

III. 2023-2024 Budget Assumptions

Dr. Nasser mentioned there were two changes in the final budget assumptions compared with the tentative budget assumptions. The beginning fund balance is estimated at \$19.3 million. The balance will change once the fiscal year is closed. One nursing faculty is added in the assumptions.

IV. 2023-2024 Budget Timeline

Dr. Nasser reviewed the timeline. Significant dates include PBC Review and Recommend 2023-2024 Final Budget on August 22, 2023. Budget available for public review on August 28, 2023, and approval of the budget by the Board of Trustees at their meeting on September 12, 2023.

V. 2023-2024 Annual Planning Cycle

Dr. Amari Williams will present at the next meeting.

VI. Self-Evaluation

The committee will present it at the August meeting.

VII. Adjournment

The meeting adjourned at 1:18 p.m.