



**PLANNING & BUDGET COMMITTEE (PBC) MEETING
MINUTES**

Facilitator: Dr. Abiodun Osanyinpeju

Recorder: C. Edwards

Date of Meeting Recorded: August 25, 2020, 1:00 pm – 2:00 pm

Location: Zoom

<p>Vision: Compton College will be the leading institution of student learning and success in higher education.</p>
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<p align="center">Mission Statement:</p> <p>Compton College is a welcoming and inclusive community where diverse students are supported to pursue and attain student success. Compton College provides solutions to challenges, utilizes the latest techniques for preparing the workforce and provides clear pathways for completion of programs of study, transition to a university, and securing living-wage employment.</p>

<p><u>PRESENT:</u></p> <table> <tr> <td><input checked="" type="checkbox"/> Jose Bernaudo</td> <td><input checked="" type="checkbox"/> Stephanie DeWitt</td> <td><input checked="" type="checkbox"/> Dr. Abiodun Osanyinpeju</td> </tr> <tr> <td><input type="checkbox"/> Jonathan Chase Butler</td> <td><input checked="" type="checkbox"/> LaVetta Johnson</td> <td><input checked="" type="checkbox"/> Dr. Jose Villalobos</td> </tr> <tr> <td><input checked="" type="checkbox"/> Keith Cobb</td> <td><input checked="" type="checkbox"/> Janette Morales</td> <td></td> </tr> </table>	<input checked="" type="checkbox"/> Jose Bernaudo	<input checked="" type="checkbox"/> Stephanie DeWitt	<input checked="" type="checkbox"/> Dr. Abiodun Osanyinpeju	<input type="checkbox"/> Jonathan Chase Butler	<input checked="" type="checkbox"/> LaVetta Johnson	<input checked="" type="checkbox"/> Dr. Jose Villalobos	<input checked="" type="checkbox"/> Keith Cobb	<input checked="" type="checkbox"/> Janette Morales	
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OTHERS ATTENDING: Stephen Kibui and Lauren Sosenko

Handouts

- Compton Community College District 2020-2021 Final Budget Assumptions
- Compton Community College District 2020-2021 Final Budget – General Fund Unrestricted – Fund 01.0

Meeting Minutes

I. Call to Order

The meeting was called to order at 1:06 p.m. by Dr. Abiodun Osanyinpeju.

II. Review of Minutes

The minutes of July 28, 2020 were approved. Ms. Johnson, Dr. Villalobos (moved/seconded). The motion passed unanimously.

III. Final Budget Assumptions and Final Budget

Mr. Kibui provided an update of the Final Budget Assumptions and Final Budget. A question and answer session followed.

The following 2020-2021 Final Budget Assumptions are recommended by the President/Chief Executive Officer.

I. Organization

The 2020-2021 Compton Community College District Final Budget Assumptions reflects information available at this time from the California Community Colleges Chancellor's Office, State Adopted Budget, and District Management.

II. Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: \$16,696,398 (2020 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: \$44,005,000
- C. Budget the General State Apportionment based on generation of 5,980 FTES.
- D. Offering 1,381 sections for the 2020-2021 year.
- E. No funding for Cost of Living Adjustment (State Adopted Budget).
- F. Budget for the GASB "pay as you go" costs for Retiree Benefits: \$577,000 (Estimate based on annualized 2020 actual costs).
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions at 20.70% and State Teachers Employee Retirement System (STRS) at 16.15% (State Adopted Budget).
- H. Budget for projected utility increases of 4%.
- I. Budget to fill the following full-time faculty positions:
 - 1. Chemistry
 - 2. EOPS/CARE Guided Pathway Counselor – Restricted General Fund
 - 3. Film and Video – Social Media
 - 4. History
 - 5. Heating, Ventilation, and Air Conditioning (HVAC)
 - 6. Journalism/ English – Social Media
 - 7. Nursing Instructor (3 Positions)
 - 8. Special Resource Center Guided Pathways Counselor
- J. Budget to fill the following full-time classified positions:
 - 1. Police Officer (5 Positions)
- K. Budget to fill the following full-time management positions:
 - 1. Associate Dean of Nursing – Restricted General Fund
 - 2. Distance Education Manager – Restricted General Fund
 - 3. Financial Aid Supervisor
- L. Budget for the following one-time Augmentations/Enhancements (\$200,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$150,000)
- M. Budget for Line of Credit debt expense (\$1,181,841)
- N. Budget for the Other Postemployment Benefit (OPEB) contribution of \$250,000
- O. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$200,000.
- P. Budget for the Compton Community College District Board of Trustees Elections (\$72,500). Mr. Kibui indicated that this item was reduced by half as there is only one Trustee up for reelection.
- Q. Reserve the following expenditures from the ending balance (\$3,750,000):
 - 1. Compton College Enterprise Resource Planning System (\$3,000,000)
 - 2. Compton Community College District Personnel Commission (\$400,000)
 - 3. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- R. Budget for an inter-fund transfer out:

1. Transfer \$400,000 from the Workers Compensation Fund to the Property & Liability Fund to pay cost of property and liability insurance.
2. Transfer \$100,000 from the General Fund to the Child Development Fund to support the operational cost for the Child Development Center.

2020-2021 Unrestricted General Fund Budget

Page 3 – General Fund Unrestricted – Fund 01.0

Beginning Balance - \$16,696,398

Total State Revenue - \$36,109,000

Page 4 – Local Revenue

Total Revenue - \$7,896,000

Total Revenue – All Sources - \$44,005,000

Page 5 - Expenditures

Academic Salaries

Total Academic Salaries - \$15,300,000

Classified Salaries

Total Classified Salaries - \$8,733,000

Staff Benefits

Total Staff Benefits - \$11,175,000

Books, Supplies and Materials

- Total Books, Supplies and Materials - \$900,000

Page 6- Expenditures

Contract Services and Operating Expenses

- Total Contract Services and Operating Expenses - \$5,465,000

Capital Outlay

- Total Capital Outlay - \$200,236

Other Outgo

7100 Debt Retirement Line of Credit - \$1,182,000

7300 Interfund Transfer - \$500,000

7600 Other Student Aid – \$75,000

Total Other Outgo - \$1,757,000

- Total Expenditures/Appropriations - \$43,574,000
- Reserve for Compton College ERP - \$3,000,000
- Reserve for Personnel Commission - \$400,000
- Reserve for Fire Academy - \$350,000
- Total Assigned Fund Balance - \$3,750,000
- Total Ending Balance/Reserves - \$17,327,398
- Grand Total – Expenditures/Ending Balance/Reserves - \$60,701,398

- ❖ Dr. Villalobos asked if the Child Development Center was open. Dr. Osanyinpeju stated that it is remotely, and that staff is still dealing with children. Dr. Villalobos mentioned that part-time instructors/overload were not being paid and wanted to know why the instructors were not being paid. Mr. Kibui stated that there was no extra money and is for the benefit of everyone. Dr. Villalobos inquired about the Fifty Percent Law. Mr. Kibui mentioned that the District is in compliance with the Fifty Percent Law.
- ❖ Mr. Kibui mentioned that the District plan is to achieve its mission and to educate our children.
- ❖ Mr. Bernaudo mentioned that classes were cut, and the money is not being spent on instruction. He asked what it is being spent on? Mr. Kibui asked that he put his question(s) in writing for the next committee meeting. Mr. Bernaudo indicated that this was about money that the District is scheduled to receive, he asked if it was being delayed? Mr. Kibui confirmed that funding was delayed for six months. Mr. Bernaudo inquired what the processing fees for these loans. Ms. Sosenko indicated to Professor Bernardo that there are so many unknowns and because of COVID-19 and the state of the economy. She stated that it feels like we have not seen the end of the economic ramifications and she is worried about what condition the state is going to be in and what it means in a deficit factor. Mr. Bernaudo stated that what we do know is that every community college is in the same position

Mr. Bernaudo moved the motion for to support the Final Budget Assumptions and Final Budget. Dr. Abiodun Osanyinpeju seconded the motion. The vote was 4 in favor, 3 opposed, and 0 abstentions. The motion passed.

VI. Adjournment

The meeting was adjourned at 1:54 pm.