

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2016-2017

District: (710) COMPTON

Quarter Ended: (Q3) Mar 31, 2017

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Steven Haigler

CBO Phone: 310-900-1600

CBO Signature: 

Date Signed: 5/11/17

Chief Executive Officer Name: Dr. Keith Curry

CEO Signature: 

Date Signed: 5/11/17

Electronic Cert Date: 05/11/2017

District Contact Person

Name: Steven Haigler

Title: CBO

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**

**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2016-2017**

**District: (710) COMPTON**

**Quarter Ended: (Q3) Mar 31, 2017**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	32,822,991	34,405,505	39,612,797	33,193,518
A.2	Other Financing Sources (Object 8900)	-14,920	0	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>32,808,071</b>	<b>34,405,505</b>	<b>39,612,797</b>	<b>33,193,518</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,481,458	31,054,637	35,152,718	33,572,256
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,237,860	2,074,493	2,243,491	3,133,692
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>31,719,318</b>	<b>33,129,130</b>	<b>37,396,209</b>	<b>36,705,948</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>1,088,753</b>	<b>1,276,375</b>	<b>2,216,588</b>	<b>-3,512,430</b>
D.	<b>Fund Balance, Beginning</b>	<b>7,149,975</b>	<b>8,167,902</b>	<b>9,418,849</b>	<b>11,635,437</b>
D.1	Prior Year Adjustments + (-)	-70,826	-25,428	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>7,079,149</b>	<b>8,142,474</b>	<b>9,418,849</b>	<b>11,635,437</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>8,167,902</b>	<b>9,418,849</b>	<b>11,635,437</b>	<b>8,123,007</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.8%	28.4%	31.1%	22.1%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	6,060	5,216	6,000	5,200
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		15,474,191	14,127,321	16,975,218
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>14,858,588</b>	<b>15,474,191</b>	<b>14,127,321</b>	<b>16,975,218</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,927,680	37,927,680	31,201,353	82.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>37,927,680</b>	<b>37,927,680</b>	<b>31,201,353</b>	<b>82.3%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	37,980,717	37,980,717	25,242,298	66.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,327,420	2,327,420	640,054	27.5%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>40,308,137</b>	<b>40,308,137</b>	<b>25,882,352</b>	<b>64.2%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-2,380,457</b>	<b>-2,380,457</b>	<b>5,319,001</b>	
L.	<b>Adjusted Fund Balance, Beginning</b>	<b>11,633,376</b>	<b>11,633,376</b>	<b>11,635,437</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>9,252,919</b>	<b>9,252,919</b>	<b>16,954,438</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23%	23%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
 This year? **NO**  
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

A	Revenues	Budget	Actual	Projected
	A1	(37,927,680.00)	(31,201,353.04)	(33,193,518.09)
	A2	-		
	A3	<u>(37,927,680.00)</u>	<u>(31,201,353.04)</u>	<u>(33,193,518.09)</u>
	B1	37,980,717.00	25,242,297.98	33,572,256.31
	B2	<u>2,327,420.00</u>	<u>640,053.75</u>	<u>3,133,691.49</u>
	B3	40,308,137.00	25,882,351.73	36,705,947.80
	Change	2,380,457.00	(5,319,001.31)	3,512,429.72
	Budgeted BFB	11,633,376.00		
	Change	<u>(2,380,457.00)</u>		
	BEFB	9,252,919.00		
	Actual BFB	11,635,437.00		
	Change	<u>(2,380,457.00)</u>		
	BEFB	9,254,980.00		
	Cash			16,975,218.18
	Annualized FTES projection			5200

Assumptions  
LOC budget

7110	1,013,920.00
7120	278,500.00
7300	600,000.00
7634	<u>50,000.00</u>
	1,942,420.00

The LOC payment is a once a year payment due prior to year end

86	(27,217,022.95)	(27,217,022.95)
88	(3,984,330.09)	(5,976,495.13)
	(31,201,353.04)	(33,193,518.09)

Revenue notes:

Principal Apportionments includes 9 periods 2015/16. First period lottery is in revenue but not second payment. Principal apportionment at P2 has not yet been released. Our cash flow from apportionment will decrease in the last six months. P1 adjusted FTES from 6060 to 6006 and the closing entry for enrollment will adjust revenue to reconcile FTES anticipated to be approximately 5200 (Payable). So a factor of 1 used for 86xx object.

Mandated costs one time and block grant have both been received in full.

Property tax cash flows: LA County report estimate is 4.5 million. GL 3 million (2/3).

Enrollment fees expected to be 1.1 million by year end.

							(31,201,353.04)			
DIST	FUND	OBJECT	LOCATION	JOURNAL_ID	PERIOD	FY	AMT	PO_ID	LINE_DESC	VENDOR_N
64428	01.0	8606	0000000	ZCAR313	005	16-17	(13,947.00)		Part-time Faculty Salary Spprt	
64428	01.0	8606	0000000	ZCAR315	005	16-17	(13,948.00)		Part-time Faculty Salary Spprt	
64428	01.0	8606	0000000	ZCAR317	005	16-17	(20,921.00)		Part-time Faculty Salary Spprt	
64428	01.0	8610	0000000	PRINAC0119	001	16-17	(2,686,064.00)		General Apportionments	
64428	01.0	8610	0000000	PRINAC0367	002	16-17	(2,361,063.00)		General Apportionments	
64428	01.0	8610	0000000	PRINAC0585	003	16-17	(3,566,169.00)		General Apportionments	
64428	01.0	8610	0000000	PRINAC0805	004	16-17	(3,759,086.00)		General Apportionments	
64428	01.0	8610	0000000	ZCAR312	005	16-17	774,306.00		General Apportionments	
64428	01.0	8610	0000000	ZCAR313	005	16-17	20,694.00		General Apportionments	
64428	01.0	8610	0000000	ZCAR314	005	16-17	449,305.00		General Apportionments	
64428	01.0	8610	0000000	ZCAR315	005	16-17	20,694.00		General Apportionments	
64428	01.0	8610	0000000	ZCAR316	005	16-17	709,250.00		General Apportionments	
64428	01.0	8610	0000000	ZCAR317	005	16-17	31,041.00		General Apportionments	
64428	01.0	8610	0000000	PRINAC1023	005	16-17	(2,652,106.00)		General Apportionments	
64428	01.0	8610	0000000	PRINAC1266	006	16-17	(1,506,762.00)		General Apportionments	
64428	01.0	8610	0000000	PRINAC1569	007	16-17	(2,399,240.00)		General Apportionments	
64428	01.0	8610	0000000	PRINAC1805	008	16-17	(2,323,577.00)		General Apportionments	
64428	01.0	8610	0000000	PRINAC2056	009	16-17	(2,434,464.00)		General Apportionments	
64428	01.0	8614	0000000	ZCAR313	005	16-17	(6,747.00)		Enroll Fee Admin 2%	
64428	01.0	8614	0000000	ZCAR315	005	16-17	(6,746.00)		Enroll Fee Admin 2%	
64428	01.0	8614	0000000	ZCAR317	005	16-17	(10,120.00)		Enroll Fee Admin 2%	
64428	01.0	8630	0000000	EPA0550	003	16-17	(1,297,246.00)		Education Protection Account	
64428	01.0	8630	0000000	EPA1238	006	16-17	(1,307,316.00)		Education Protection Account	
64428	01.0	8630	0000000	EPA2002	009	16-17	(1,258,969.00)		Education Protection Account	
64428	01.0	8670	0000000	PROPTX1226	006	16-17	(3,020.84)		State Tax Subventions	
64428	01.0	8670	0000000	PROPTX1226	006	16-17	(964.91)		State Tax Subventions	
64428	01.0	8670	0000000	PROPTX1493	007	16-17	(7,048.64)		State Tax Subventions	
64428	01.0	8670	0000000	PROPTX1493	007	16-17	(2,251.45)		State Tax Subventions	
64428	01.0	8679	0000000	PROPTX1491	007	16-17	(245.02)		Other Tax Relief Subvention	
64428	01.0	8680	0000000	LOTRYC009	001	16-17	(218,473.27)		State NonTax Revenues	
64428	01.0	8680	0000000	LOTRYC010	001	16-17	(111,087.44)		State NonTax Revenues	
64428	01.0	8680	0000000	MBGCC0542	003	16-17	(558,062.00)		State NonTax Revenues	
64428	01.0	8680	0000000	LOTRYC0643	004	16-17	(124,274.83)		State NonTax Revenues	
64428	01.0	8680	0000000	LOTRYC0644	004	16-17	(133,949.93)		State NonTax Revenues	
64428	01.0	8680	0000000	MBGCC0986	005	16-17	(169,680.00)		State NonTax Revenues	
64428	01.0	8680	0000000	LOTRYC1328	007	16-17	(408,951.82)		State NonTax Revenues	
64428	01.0	8680	0000000	LOTRYC1329	007	16-17	(44,989.16)		State NonTax Revenues	