

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

Quarter Ended: (Q1) Sep 30, 2018

District: (710) COMPTON

Your Quarterly Data is Certified for this quarter.

Chief Business Officer


CBO Name: Steven Haigler

CBO Phone: 310-900-1600

CBO Signature: 

Date Signed: 11/15/18

Chief Executive Officer Name: Keith Curry

CEO Signature: 

Date Signed: 11/19/18

Electronic Cert Date: 11/15/2018

District Contact Person

Name: Steven Haigler

Title: Vice President, Administrative Services

Telephone: 310-900-1600

Fax: 310-900-1223

E-Mail: shaigler@compton.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

© 2007 State of California. All Rights Reserved.

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

District: (710) COMPTON

Quarter Ended: (Q1) Sep 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	39,612,797	37,746,267	38,252,345	38,848,650
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	39,612,797	37,746,267	38,252,345	38,848,650
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,152,718	36,116,898	35,265,327	37,938,603
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,243,491	2,632,655	1,783,929	1,899,684
B.3	Total Unrestricted Expenditures (B.1 + B.2)	37,396,209	38,749,553	37,049,256	39,838,287
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,216,588	-1,003,286	1,203,089	-989,637
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	-123,751	41,516	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	9,418,849	11,511,686	10,549,916	11,753,005
E. Fund Balance, Ending (C. + D.2)					
E.1		11,635,437	10,508,400	11,753,005	10,763,368
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.1%	27.1%	31.7%	27%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,000	5,111	5,979	5,979
-----	---	-------	-------	-------	-------

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year				
	2015-16	2016-17	2017-18	2018-2019	
H.1	Cash, excluding borrowed funds		13,248,399	12,147,217	15,712,932
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	12,879,099	13,248,399	12,147,217	15,712,932

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	38,848,650	38,848,650	9,712,163	25%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	38,848,650	38,848,650	9,712,163	25%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	37,980,000	37,980,000	8,244,476	21.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,899,684	1,899,684	63,188	3.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	39,879,684	39,879,684	8,307,664	20.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,031,034	-1,031,034	1,404,499	
L	Adjusted Fund Balance, Beginning	11,753,005	11,753,005	11,753,005	
L.1	Fund Balance, Ending (C. + L.2)	10,721,971	10,721,971	13,157,504	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.9%	26.9%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Permanent	Academic	Temporary	Classified

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2018							502,031	
Year 2: 2019							241,471	
Year 3: 2020							268,469	
b. BENEFITS:								
Year 1: 2018							70,720	
Year 2: 2019							78,961	
Year 3: 2020							95,038	

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
 The District will utilize apportionment funding with other related unrestricted revenues to pay for negotiated salary increases (Object 8610).

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)