

Compton Community College District
Five-Year Fiscal Management Plan
 Unrestricted General Fund
 Subject to Frequent Change

FOR DISCUSSION PURPOSES ONLY

Factor	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Data: As a % unless otherwise stated.						
REVENUE CHANGES:						
Funded COLA	8.22%	1.07%	2.73%	0.00%	0.00%	0.00%
Base Augmentation	TBD	TBD	TBD	TBD	TBD	TBD
Growth	N/A	N/A	N/A	N/A	N/A	N/A
Lottery	\$ 1,301,151	\$ 1,250,000	\$ 1,281,250	\$ 1,313,281	\$ 1,346,113	\$ 1,379,766
Estimated, Funded FTES	5,980.00	5,980.00	5,980.00	5,980.00	5,980.00	5,980.00
Education Protection Account (EPA)	\$ 3,730,995	\$ 6,504,810	\$ 6,569,858	\$ 6,635,557	\$ 6,701,912	\$ 6,768,931
APPROPRIATION CHANGES:						
PERS Employer Rate	26.680%	27.050%	28.300%	28.700%	28.700%	28.700%
STRS Employer Rate	19.10%	19.10%	19.10%	19.10%	19.10%	19.10%
Workers Comp Rate	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Election Expense	\$ -	\$ 400,000	\$ -	\$ 200,000	\$ -	\$ -
Health and Welfare - \$14,000 (FY22); \$15,000 (FY23--)	\$ 3,306,030	\$ 3,917,460	\$ 3,979,135	\$ 4,131,426	\$ 4,247,740	\$ -
Utilities +(-)	12.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Insurance - Work Comp- PIPS	\$ 902,371	\$ 929,400	\$ 957,300	\$ 986,000	\$ 1,015,600	\$ 1,046,100
Insurance - Liability, Interfund Transfer-Out	\$ 400,000	\$ 400,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Police Services Contract [1]						
Line of Credit Debt Service	\$ 1,181,841	\$ 1,181,841	\$ 975,069	\$ 648,759	\$ -	\$ -
LOC Principal Reduction Pmt	\$ 500,000	\$ (400,000)	\$ (200,000)	\$ -	\$ -	\$ -
OPEB	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
PERS/STRS Pension Trust	\$ 200,000	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 200,000
Personnel Commission	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	\$ -
Construction Projects (Transfer to Capital Outlay	\$ 2,400,000	\$ 4,650,000	\$ -	\$ -	\$ -	\$ -
OPEB Withdraw (1)		\$ 654,320				
PERS/STRS Withdraw		\$ 500,000	\$ 500,000			
Notes: [1] OPEB withdraw is based on Actuarial study.						
Dates Reviewed						
Planning & Budget Committee (PBC)						
Compton Consultative Council						
Compton Board						

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	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Assumptions	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Projected FTES	5980	5980	5980	5980	5980	5980
Funded credit FTES	5961.99	5961.99	5961.99	5961.99	5961.99	5961.99
Funded noncredit FTES	18.01	18.01	18.01	18.01	18.01	18.01
Hold Harmless	45,759,422	46,203,269	47,464,618	46,203,269	46,203,269	46,203,269
	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
REVENUES	2023-2024	2024-2025	2025-2026	2026-2027	2026-2027	2026-2027
STATE REVENUE						
General Apportionment	28,111,414	29,047,925	32,382,879	30,843,034	30,558,562	30,267,973
PY Adjustment	3,044,919					
Education Protection Account (EPA)	3,730,995	6,504,810	6,569,858	6,635,557	6,701,912	6,768,931
Enroll Fee Admin 2%	29,629	30,000	30,000	30,000	30,000	30,000
Part-Time Faculty Allocation	210,476	180,000	180,000	180,000	180,000	180,000
Part-Time Faculty Insurance						
Full-Time Faculty Apportionment	927,447	900,000	900,000	900,000	900,000	900,000
State Tax Subventions	22,317	25,000	30,000	30,000	30,000	30,000
Other State Tax Subventions	476					
State - Lottery	1,301,151	1,250,000	1,281,250	1,313,281	1,346,113	1,379,766
State Mandated Block Grant	213,674	200,000	205,000	210,125	215,378	220,763
Other State	1,359,986	1,580,000	1,619,500	1,659,988	1,701,487	1,744,024
TOTAL STATE REVENUE	38,952,484	39,717,735	43,198,487	41,801,985	41,663,453	41,521,457
LOCAL REVENUE						
Secured and Unsecured Roll Tax Allocation	6,154,797	7,365,236	7,549,367	7,738,101	7,931,554	8,129,842
Prior Years Taxes	127,014	200,000	58,000	58,000	58,000	58,000
Redevelopment Agency Fund	1,609,899	1,000,000	1,025,000	1,050,625	1,076,891	1,103,813
Redevelopment Agency Assets Liab	651	10,000	30,000	30,000	30,000	30,000
Contract Services/Rental and Leases	254,344	275,000	281,875	288,922	296,145	303,549
Interest and Investment	2,217,414	1,000,000	1,020,000	1,040,400	1,061,208	1,082,432
Enrollment Fees	901,683	939,038	962,514	986,577	1,011,241	1,036,522
Transcripts	475	1,000	1,050	1,103	1,158	1,216
Non Resident Fees	284,185	100,000	98,000	96,040	94,119	92,237
Out of Country Tuition	59,291	66,504	69,829	73,321	76,987	80,836
Other Local Revenue	2,085,608	2,204,320	1,472,500	923,875	877,681	833,797
TOTAL LOCAL REVENUE	13,695,361	13,161,098	12,568,135	12,286,963	12,514,983	12,752,244
UNADJUSTED REVENUE	52,647,845	52,878,833	55,766,622	54,088,948	54,178,436	54,273,701
Transfer in	1,152,618					
REVENUE TOTAL	53,800,463	52,878,833	55,766,622	54,088,948	54,178,436	54,273,701
BEGINNING BALANCE	20,387,935	19,750,539	16,378,230	20,649,979	21,446,442	21,790,422
PROJECTED REVENUE/BALANCE	74,188,398	72,629,372	72,144,852	74,738,927	75,624,878	76,064,123

November 12, 2024

Compton Community College District
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EXPENSES	ACTUAL 2023-24	BUDGET 2024-25	PROJECTED 2025-26	PROJECTED 2026-27	PROJECTED 2027-28	PROJECTED 2028-29
ACADEMIC SALARIES						
1100 Instructional Salaries/Regular	6,611,826	7,312,920	7,461,049	7,610,660	7,761,766	7,839,384
1200 Non Instructional Salaries/Regular	3,211,880	3,652,180	3,688,702	4,005,246	4,045,298	4,085,751
1300 Instructional Salaries Other	3,419,589	3,590,000	3,625,900	3,662,159	3,698,781	3,735,768
1400 Non Instructional Salaries Other	309,608	518,492	523,677	528,914	534,203	539,545
TOTAL ACADEMIC SALARIES	13,552,903	15,073,592	15,299,328	15,806,978	16,040,048	16,200,448
CLASSIFIED SALARIES						
2100 Non Instructional Salaries Regular	8,794,050	9,281,360	9,420,340	9,792,447	10,211,220	10,405,416
2200 Non-STRS Instructors	883,237	887,140	896,011	904,972	914,021	923,161
2300 Non Instructional Salaries Non Reg	926,865	970,000	970,970	971,941	972,913	973,886
2400 Instructional Aide	183,825	255,020	255,275	255,530	255,786	256,042
TOTAL CLASSIFIED SALARIES	10,787,977	11,393,520	11,542,597	11,924,890	12,353,940	12,558,505
EMPLOYEE BENEFITS						
3100 State Teachers' Retirement System	3,856,640	4,373,780	4,431,843	4,684,501	4,745,671	4,794,215
3200 Public Employees Retirement System	2,674,111	2,837,910	2,879,354	3,060,688	3,271,961	3,304,680
3300 Social Security Survivors Disability	1,019,732	1,105,076	1,120,746	1,162,482	1,199,739	1,211,737
3400 Health and Welfare	3,306,030	3,917,460	3,979,135	4,131,426	4,247,740	4,290,218
3500 Unemployment Insurance	8,071	14,251	14,454	14,938	15,286	15,438
3600 Workers' Compensation Insurance	912,372	974,754	989,045	1,024,405	1,049,494	1,059,989
3700 Cash In Lieu	292,653	320,100	323,301	326,534	329,799	333,097
3900 Other Benefits	67,152	73,500	74,235	74,977	75,727	76,484
TOTAL EMPLOYEE BENEFITS	12,136,761	13,616,831	13,812,113	14,479,952	14,935,417	15,085,858
BOOKS, SUPPLIES AND MATERIALS						
4200 Textbooks and Other	-	-	-	-	-	-
4400 Repairs and Supplies	93,146	115,600	115,716	115,831	115,947	116,063
4700 Non Instructional Supplies	534,833	738,125	738,863	739,602	740,342	741,082
TOTAL BOOKS, SUPPLIES AND MAT.	627,979	853,725	854,579	855,433	856,289	857,145
CONTRACT SERVICES AND OPERATING EXPENSES						
5100 Contract for Personal Services	1,263,673	1,432,400	1,475,372	1,519,633	1,565,222	1,612,179
5200 Travel, Conference and Training	284,231	404,850	405,255	300,000	300,000	300,000
5300 Dues and Memberships	126,085	119,300	119,419	119,539	119,658	119,778
5400 Insurance	84,265	120,000	120,120	120,240	120,360	120,481
5500 Utilities and Housekeeping Services	1,521,917	1,715,000	1,732,150	1,749,472	1,766,966	1,784,636
5600 Contracts, Rentals, and Repairs	1,160,248	1,306,500	1,307,807	1,309,114	1,310,423	1,311,734
5700 Legal, Elections, and Audit Expense	640,038	975,000	855,975	1,056,831	1,057,888	1,058,946
5800 Other Services, Postage, and Advertising	1,119,627	1,371,592	1,372,964	1,374,337	1,375,711	1,377,087
5900 Miscellaneous	-52,485	55,000	55,055	55,110	55,165	55,220
TOTAL CONTRACT SERVICES	6,147,598	7,499,642	7,444,116	7,604,275	7,671,394	7,740,060
CAPITAL OUTLAY						
6100 Site Improvements	43,620	55,000	55,055	55,110	55,165	55,220
6200 Building Improvements	-	-	-	-	-	-
6300 Library Books	29,421	39,500	39,540	39,579	39,619	39,658
6400 Equipment	211,527	687,490	688,177	688,866	689,555	690,244
TOTAL CAPITAL OUTLAY	284,568	781,990	782,772	783,555	784,338	785,123
TOTAL EXPENDITURES	43,537,786	49,219,300	49,735,504	51,455,083	52,641,426	53,227,139
OTHER OUTGO						
7000 Other Outgo	1,681,841	781,842	775,069	648,759	0	0
7300 Interfund Transfers Out	8,739,159	5,820,000	550,000	750,000	750,000	750,000
7600 Other Payments To/For Students	479,072	430,000	434,300	438,643	443,029	447,460
TOTAL OTHER OUTGO	10,900,072	7,031,842	1,759,369	1,837,402	1,193,029	1,197,460
TOTAL EXPENDITURES AND OTHER FINANCING	54,437,859	56,251,142	51,494,873	53,292,485	53,834,456	54,424,599
EXPENSES						
7900 RESERVES (2)						
Reserve for ERP	2,500,000	2,543,488	3,700,000	3,700,000	3,700,000	3,700,000
Reserve for Fire Academy	350,000	-	-	-	-	-
Reserve for Computer Equipment Replacement						
Reserve for Guided Pathway		950,000	950,000	950,000	950,000	950,000
Reserve for Strong Workforce to fund the Associate Dean of Nursing Position		650,000	650,000	650,000	650,000	650,000
Reserve for Personnel Commission	400,000	400,000	400,000	400,000	-	-
TOTAL RESERVES	3,250,000	4,543,488	5,700,000	5,700,000	5,300,000	5,300,000
TOTAL UNASSIGNED FUND BALANCE	16,500,539	11,834,742	14,949,979	15,746,442	16,490,422	16,339,524
ENDING BALANCE / RESERVES	19,750,539	16,378,230	20,649,979	21,446,442	21,790,422	21,639,524
	74,188,398	72,629,372	72,144,852	74,738,927	75,624,878	76,064,123
Surplus (Deficit)	(637,396)	(3,372,309)	4,271,749	796,463	343,980	(150,898)

	Actual 2023-24	Budget 2024-25	Projection 2025-26	Projection 2026-27	Projection 2027-28	Projection 2028-29
Estimated, Funded FTES	5980	5980	5980	5980	5980	5980
Projections						
Revenues	53,800,463	52,878,833	55,766,622	54,088,948	54,178,436	54,273,701
Transfers in	0	0	0	0	0	0
	<u>53,800,463</u>	<u>52,878,833</u>	<u>55,766,622</u>	<u>54,088,948</u>	<u>54,178,436</u>	<u>54,273,701</u>
Expenditures and	43,537,786	49,219,300	49,735,504	51,455,083	52,641,426	53,227,139
Other Outgo	10,900,072	7,031,842	1,759,369	1,837,402	1,193,029	1,197,460
	<u>54,437,859</u>	<u>56,251,142</u>	<u>51,494,873</u>	<u>53,292,485</u>	<u>53,834,456</u>	<u>54,424,599</u>
Change in fund balance	-637,396	-3,372,309	4,271,749	796,463	343,980	-150,898
Beginning Fund Balance	20,387,935	19,750,539	16,378,230	20,649,979	21,446,442	21,790,422
Ending Fund Balance	19,750,539	16,378,230	20,649,979	21,446,442	21,790,422	21,639,524
	36.3%	29.1%	40.1%	40.2%	40.5%	39.8%

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