

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q4) Jun 30, 2016

District: (710) COMPTON

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Felipe R Lopez

CBO Phone: 319-900-1600

CBO Signature: 

Date Signed: 8/16/2016

Chief Executive Officer Name: Keith Curry

CEO Signature: 

Date Signed: 8/26/16

Electronic Cert Date: 08/16/2016

District Contact Person

Name: Felipe R Lopez

Title: CBO

Telephone: 310-900-1600

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Fiscal Services Unit
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q**VIEW QUARTERLY DATA****CHANGE THE PERIOD** **Fiscal Year: 2015-2016****Quarter Ended: (Q4) Jun 30, 2016****District: (710) COMPTON**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	30,490,732	32,822,991	34,405,505	39,900,000
A.2	Other Financing Sources (Object 8900)	0	-14,920	0	500,491
A.3	Total Unrestricted Revenue (A.1 + A.2)	30,490,732	32,808,071	34,405,505	40,400,491
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	26,756,760	29,481,458	31,054,637	35,607,000
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,771,996	2,237,860	2,074,493	2,478,612
B.3	Total Unrestricted Expenditures (B.1 + B.2)	28,528,756	31,719,318	33,129,130	38,085,612
C	Revenues Over(Under) Expenditures (A.3 - B.3)	1,961,976	1,088,753	1,276,375	2,314,879
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	771,856	-70,825	-25,428	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,187,999	7,079,149	8,142,474	9,418,849
E	Fund Balance, Ending (C. + D.2)	7,149,975	8,167,902	9,418,849	11,733,728
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.1%	25.8%	28.4%	30.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,000	6,060	5,216	6,000
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		9,169,989	12,730,029	14,908,897
H.2	Cash, borrowed funds only		3,900,000	0	0
H.3	Total Cash (H.1 + H.2)	11,150,998	13,069,989	12,730,029	14,908,897

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,552,887	38,497,800	39,877,197	103.6%
I.2	Other Financing Sources (Object 8900)	0	0	500,491	
I.3	Total Unrestricted Revenue (I.1 + I.2)	37,552,887	38,497,800	40,377,688	104.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,363,591	35,482,274	34,931,718	98.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,661,000	2,661,000	2,478,612	93.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	38,024,591	38,143,274	37,410,330	98.1%
K	Revenues Over(Under) Expenditures (I.3 - J.3)	-471,704	354,526	2,967,358	
L	Adjusted Fund Balance, Beginning	9,333,842	9,418,849	9,418,849	
L.1	Fund Balance, Ending (C. + L.2)	8,862,138	9,773,375	12,386,207	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23.3%	25.6%		

V. Has the district settled any employee contracts during this quarter?**NO****If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)