

CHANGE THE PERIOD

Fiscal Year: 2020-2021

District: (710) COMPTON

Quarter Ended: (Q1) Sep 30, 2020

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
Closed for edits after Nov 16, 2020					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,005,000	44,005,000	13,399,782	44,005,000
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	44,005,000	44,005,000	13,399,782	44,005,000
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	41,866,362	41,866,362	6,171,975	41,866,362
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,757,000	1,757,000	0	1,757,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	43,623,362	43,623,362	6,171,975	43,623,362
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	381,638	381,638	7,227,807	381,638
D.	Fund Balance, Beginning	16,702,298	16,702,298	16,702,298	16,702,298
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	16,702,298	16,702,298	16,702,298	16,702,298
E.	Fund Balance, Ending (C. + D.2)	17,083,936	17,083,936	23,930,105	17,083,936
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	39.2%	39.2%	387.7%	39.2%
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II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		Amount as of the Specified Quarter Ended
H.1	Cash, excluding borrowed funds	27,974,986
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1+ H.2)	27,974,986

IV. Has the district settled any employee contracts during this quarter? For first quarter reporting, has the district settled any employee contracts during the fourth quarter of the prior fiscal year or during the first quarter of the current year?

Yes No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management		Academic				Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
YYYY-YY								
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

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c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

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d. Did any contracts settled in this time period cover part-time, temporary faculty?

Yes No

d.1

Does the contract include minimum standards for the terms of reemployment preference and evaluation for

Yes No

part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*?

**As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

d.2

Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

Yes No

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

Yes No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

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VI. Does the district have significant fiscal problems that must be addressed?

This year?

Yes No

Next year?

Yes No

Describe the problem(s) and action(s) to be taken. If the district is projecting deficit spending (a negative value for section I.C above) or an ending unrestricted general fund balance less than 10% of annual expenditures (section I.F.1 above), please identify the primary factors contributing to deficit spending and/or describe the district's reserve balance management strategy. Provide additional information as needed to CCFS311admin@cccco.edu.

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Fiscal Services Unit
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Send questions to:
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