

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2020-2021

Quarter Ended: (Q2) Dec 31, 2020

District: (710) COMPTON

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	38,252,345	40,493,934	44,083,109	44,005,000
A.2	Other Financing Sources (Object 8900)	0	0	2,500,000	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	38,252,345	40,493,934	46,583,109	44,005,000
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,265,327	37,859,957	40,684,689	41,866,362
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,783,929	1,790,160	1,331,841	1,757,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	37,049,256	39,650,117	42,016,530	43,623,362
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,203,089	843,817	4,566,579	381,638
D.	Fund Balance, Beginning	10,508,400	11,753,005	12,596,822	16,702,298
D.1	Prior Year Adjustments + (-)	41,516	0	-7,000	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,549,916	11,753,005	12,589,822	16,702,298
E.	Fund Balance, Ending (C. + D.2)	11,753,005	12,596,822	17,156,401	17,083,936
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.7%	31.8%	40.8%	39.2%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		16,163,547	16,614,414	31,440,825
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	14,967,404	16,163,547	16,614,414	31,440,825

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,005,000	44,005,000	25,776,600	58.6%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	44,005,000	44,005,000	25,776,600	58.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	41,866,362	41,866,362	15,804,502	37.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,757,000	1,757,000	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	43,623,362	43,623,362	15,804,502	36.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	381,638	381,638	9,972,098	
L.	Adjusted Fund Balance, Beginning	16,702,298	16,702,298	16,702,298	
L.1	Fund Balance, Ending (C. + L.2)	17,083,936	17,083,936	26,674,396	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	39.2%	39.2%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified
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(Specify) YYYY-YY	Permanent		Temporary		Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: FY19-20			227,983	3.06%	243,121	1%		
Year 2: FY20-21			112,752	1.5%	45,144	1%		
Year 3: FY21-22			114,235	1%	45,513	1%		
b. BENEFITS:								
Year 1: FY19-20			53,302		56,842			
Year 2: FY20-21			24,129		9,661			
Year 3: FY21-22			24,183		9,635			

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
Increased costs in salary and benefits will be paid from reserves.

d. Did any contracts settled in this time period cover part-time, temporary faculty? **YES**

d.1
Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*? **NO**

*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

d.2
Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? **YES**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)