

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

District: (710) COMPTON

Quarter Ended: (Q2) Dec 31, 2022

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,083,109	45,733,257	48,239,010	48,393,750
A.2	Other Financing Sources (Object 8900)	2,500,000	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	46,583,109	45,733,257	48,239,010	48,393,750
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	40,684,689	37,975,134	39,491,147	48,000,955
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,331,841	1,681,841	7,081,841	7,871,031
B.3	Total Unrestricted Expenditures (B.1 + B.2)	42,016,530	39,656,975	46,572,988	55,871,986
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,566,579	6,076,282	1,666,022	-7,478,236
D.	Fund Balance, Beginning	12,596,822	17,156,401	21,988,499	21,550,961
D.1	Prior Year Adjustments + (-)	-7,000	-1,244,184	-1,680,878	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	12,589,822	15,912,217	20,307,621	21,550,961
E.	Fund Balance, Ending (C. + D.2)	17,156,401	21,988,499	21,973,643	14,072,725
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	40.8%	55.4%	47.2%	25.2%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	4,327.00	3,333.80	2,838.38	2,616.93

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		31,440,825	29,023,660	29,709,430
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	16,614,414	31,440,825	29,023,660	29,709,430

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,393,750	48,393,750	20,268,012	41.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	48,393,750	48,393,750	20,268,012	41.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,245,570	48,000,955	18,818,462	39.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,186,850	7,871,031	711,407	9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	54,432,420	55,871,986	19,529,869	35%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-6,038,670	-7,478,236	738,143	
L.	Adjusted Fund Balance, Beginning	25,809,893	21,550,961	21,550,961	
L.1	Fund Balance, Ending (C. + L.2)	19,771,223	14,072,725	22,289,104	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	36.3%	25.2%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)