

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2020-2021

Quarter Ended: (Q3) Mar 31, 2021

District: (710) COMPTON

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	38,252,345	40,493,934	44,083,109	44,005,000
A.2	Other Financing Sources (Object 8900)	0	0	2,500,000	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	38,252,345	40,493,934	46,583,109	44,005,000
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,265,327	37,859,957	40,684,689	41,886,362
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,783,929	1,790,160	1,331,841	1,757,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	37,049,256	39,650,117	42,016,530	43,643,362
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,203,089	843,817	4,566,579	361,638
D.	Fund Balance, Beginning	10,508,400	11,753,005	12,596,822	17,156,401
D.1	Prior Year Adjustments + (-)	41,516	0	-7,000	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,549,916	11,753,005	12,589,822	17,156,401
E.	Fund Balance, Ending (C. + D.2)	11,753,005	12,596,822	17,156,401	17,518,039
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.7%	31.8%	40.8%	40.1%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		14,030,799	22,214,471	27,009,822
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	16,650,371	14,030,799	22,214,471	27,009,822

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,005,000	44,005,000	32,258,666	73.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	44,005,000	44,005,000	32,258,666	73.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	41,886,362	41,886,362	25,557,105	61%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,757,000	1,757,000	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	43,643,362	43,643,362	25,557,105	58.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	361,638	361,638	6,701,561	
L.	Adjusted Fund Balance, Beginning	16,702,298	16,702,298	17,156,401	
L.1	Fund Balance, Ending (C. + L.2)	17,063,936	17,063,936	23,857,962	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	39.1%	39.1%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)