

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

District: (710) COMPTON

Quarter Ended: (Q3) Mar 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	34,405,505	39,612,797	37,746,267	37,939,498
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	34,405,505	39,612,797	37,746,267	37,939,498
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	31,054,637	35,152,718	36,116,898	34,628,843
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,074,493	2,243,491	2,632,655	1,667,877
B.3	Total Unrestricted Expenditures (B.1 + B.2)	33,129,130	37,396,209	38,749,553	36,296,720
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,276,375	2,216,588	-1,003,286	1,642,778
D.	Fund Balance, Beginning	8,167,902	9,418,849	11,635,437	10,508,400
D.1	Prior Year Adjustments + (-)	-25,428	0	-123,751	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,142,474	9,418,849	11,511,686	10,508,400
E.	Fund Balance, Ending (C. + D.2)	9,418,849	11,635,437	10,508,400	12,151,178
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28.4%	31.1%	27.1%	33.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	5,216	6,000	5,111	6,060
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		14,127,321	16,975,218	16,650,371
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	15,474,191	14,127,321	16,975,218	16,650,371

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	38,751,818	38,751,818	32,816,978	84.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	38,751,818	38,751,818	32,816,978	84.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	37,091,968	37,666,835	25,971,632	69%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,659,850	1,662,850	64,520	3.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	38,751,818	39,329,685	26,036,152	66.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	-577,867	6,780,826	
L.	Adjusted Fund Balance, Beginning	10,508,400	10,508,400	10,508,399	
L.1	Fund Balance, Ending (C. + L.2)	10,508,400	9,930,533	17,289,225	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	27.1%	25.2%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)