

FOUNDATION FOR COMPTON COMMUNITY COLLEGE DISTRICT
BOARD OF DIRECTORS MEETING MINUTES

Facilitator: Keith Curry, President/CEO CCCD
Date: September 16, 2021

Recorder: Paula VanBrown
Location: Zoom

AGENDA:

1. Welcome

Keith Curry

2. Roll Call - Members Present:

Keith Curry
Daniel Chenault
Paul Flor
Sonia Lopez
Edward Magee
Vanessa Madrid
Elizabeth Martinez
Don Mason
Abdul Nasser
Heather Parnock

Members Absent:

Rodney Murray
Paul Simpson
Rochelle Webb

3. Public Comments:

No requests

4. Review and Approval of Minutes from June 24, 2021

Motion to accept minutes of June 24, 2021, made by Don Mason; seconded by Edward Magee. Motion carried.

5. 2021-2022 Election of Officers

A. President

Daniel Chenault elected president

B. Vice President

No volunteer or nomination

C. Secretary

No volunteer or nomination

D. Treasurer

No volunteer or nomination

Dr. Keith Curry suggested bringing the 2021-2022 Election of Officers back at the the October Foundation meeting.

6. Update on Foundation for Compton Community College District Fiscal Review

Heather McGee, CLA Audit Firm, reported on the financial statements for the Foundation.

Heather McGee stated that the District and the Foundation are gearing-up so they can have audited financial statements, but they needed a starting point of what the restricted net assets were; what was the ending balance of restricted donations received. She has reviewed about ten years worth of information and now has a good starting point. Heather McGee presented the Unaudited Balance Sheet, through June 30, 2020, and the Unaudited Income Statements for the Foundation, for fiscal years ended June 30, 2018, 2019, and 2020, and the Unaudited Ending Net Assets dated June 30, 2020 (these documents are included in today's agenda package). The Unrestricted Funds has a positive balance, and the Foundation now has a good idea of what is available.

Dr. Abdul Nasser stated that this is a good starting point. They have established the Quick Books software, they are entering the beginning balances, which basically are the ending balances, have been put together, they have the records of Fiscal Year 2021 transactions, and will be entering, verifying and reconciling them, so by October/November they will have the financial statements for FY 2020-2021 and will have those audited.

7. Review and Approval of Foundation for Compton Community College District Policies and Procedures

Dr. Curry reported he is waiting on the updated Policies and Procedures which he sent to the committee for review. Heather Parnock reported that she incorporated the edits from legal counsel with the edits from the committee. Dr. Curry stated that the committee needs to review this document again. The Bylaws are done. Heather Parnock will forward the Policies and Procedure to the committee for review per request of Dr. Curry.

8. Develop 2021-2022 Foundation Board Goals

Dr. Curry suggested these goals for next year:

1. Identify new members
2. Complete the audit
3. Approve Policies and Procedures
4. At least one Foundation event
5. Fund-raising campaign
6. Establish an online donation process

Dr. Curry stated that we need 5-9 new members. The Bylaws state the committee should consist of 9-21 members. Dr. Curry stated that to recruit new members people need to identify individuals they feel would be good for the Foundation. They should be able to bring not only money through fund-raising, but their expertise as well.

9. Schedule 2021-2022 Foundation for Compton Community College District Board meeting dates.

- October 21, 2021
- December 9, 2021
- February 17, 2022
- April 21, 2022
- May 26, 2022

10. 2021-2022 Foundation for Compton Community College District Fundraising

Dr. Curry suggested discussing this item at the October meeting.

11. Foundation for Compton Community College District Subcommittees

Dr. Curry suggested discussing this item at the October meeting.

12. Other

None presented.

The next scheduled meeting of the
Foundation for Compton Community College District
October 21, 2021