



ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

BENEFIT TRUST COMPANY
5901 COLLEGE BLVD STE 100
OVERLAND PARK, KS 66211



COMPTON COMMUNITY COLLEGE
DISTRICT RETIREMENT BOARD OF
AUTHORITY

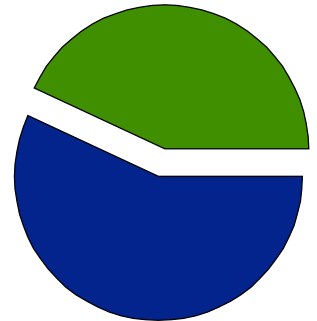
| | |
|----------------------------|--|
| ACCOUNT NAME: | COMPTON COMMUNITY COLLEGE DISTRICT FUTURIS PUBLIC ENTITY INVESTMENT TRUST |
| ADMINISTRATIVE OFFICER: | SCOTT W RANKIN 913-319-0340 SRANKIN@BENEFITTRUST.COM |
| INVESTMENT OFFICER: | SCOTT W RANKIN 913-319-0340 SRANKIN@BENEFITTRUST.COM |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

PORTFOLIO SUMMARY

| | TAX COST | MARKET VALUE | PERCENT |
|---|-------------------|-------------------|---------------|
|  EQUITIES | 84,007.06 | 88,125.86 | 43.0% |
|  FIXED INCOME | 116,604.23 | 116,921.08 | 57.0% |
| TOTAL ASSETS | 200,611.29 | 205,046.94 | 100.0% |
| ACCRUED INCOME | | | |
| EQUITIES | 28.71 | 28.71 | |
| OTHER | 299.12 | 299.12 | |
| TOTAL ACCRUED INCOME | 327.83 | 327.83 | |
| TOTAL ASSETS & ACCRUALS | 200,939.12 | 205,374.77 | |
| BEGINNING MARKET VALUE | 200,815.47 | | |
| ENDING MARKET VALUE | 205,374.77 | | |



ACTIVITY SUMMARY

| | THIS PERIOD | YEAR TO DATE |
|-------------------------------|-------------------|-------------------|
| BEGINNING MARKET VALUE | 200,815.47 | 0.00 |
| PRIOR ACCRUALS | 327.85- | 0.00 |
| DIVIDENDS AND INTEREST | 452.94 | 1,092.58 |
| OTHER RECEIPTS | 452.94 | 201,092.58 |
| DISBURSEMENTS | 452.94- | 1,092.58- |
| FEEs | 156.21- | 462.70- |
| REALIZED GAIN/LOSS | 3.76 | 18.59- |
| CHANGE IN MARKET VALUE | 4,258.83 | 4,435.65 |
| CURRENT ACCRUAL | 327.83 | 327.83 |
| ENDING MARKET VALUE | 205,374.77 | 205,374.77 |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

PORTFOLIO DETAIL

| DESCRIPTION | TICKER | SHARES | MARKET VALUE/ TAX COST | MARKET PRICE/ COST PRICE | EST ANNUAL INCOME/ ACCRUED INC | CURRENT YIELD |
|---|--------|---------|--------------------------------------|-----------------------------|-----------------------------------|---------------|
| EQUITIES | | | | | | |
| BLACKROCK EQUITY DIVIDEND I | MADVX | 353.039 | 8,186.97 8,024.87 | 23.19 22.73 | 169.11 | 2.07 |
| BRANDES INSTL INTERNATIONAL EQUITY I | BIEX | 531.570 | 8,898.48 8,022.42 | 16.74 15.09 | 448.65 | 5.04 |
| COHEN & STEERS INSTL REALTY SHARES | CSRIX | 129.901 | 5,796.18 6,015.17 | 44.62 46.31 | 146.40 | 2.53 |
| JHANCOCK CLASSIC VALUE I | JCVIX | 356.129 | 8,258.63 7,981.14 | 23.19 22.41 | 86.90 | 1.05 |
| HARTFORD CAPITAL APPRECIATION Y | HCAYX | 213.401 | 10,680.72 9,979.71 | 50.05 46.77 | 85.57 | 0.80 |
| HARTFORD MIDCAP Y | HMDYX | 146.770 | 4,222.57 3,991.86 | 28.77 27.20 | 14.53 | 0.34 |
| NUVEEN TRADEWINDS VALUE OPPORTUNITIES I | NVORX | 172.054 | 6,274.81 5,987.02 | 36.47 34.80 | 208.53 | 3.32 |
| NUVEEN TRADEWINDS GLOBAL ALL-CAP I | NWGRX | 241.589 | 6,493.91 5,988.91 | 26.88 24.79 | 72.72 | 1.12 |
| PRUDENTIAL GLOBAL REAL ESTATE Z | PURZX | 87.771 | 1,999.42 1,994.57 | 22.78 22.72 | 20.54 | 1.03 |
| ROYCE GLOBAL VALUE INMVT | RGVIX | 779.479 | 10,554.15 9,979.74 | 13.54 12.80 | 96.66 | 0.92 |
| ROYCE SPECIAL EQUITY INSTL | RSEIX | 160.195 | 4,206.72 3,990.93 | 26.26 24.91 | 72.73 | 1.73 |
| THORNBURG INVESTMENT INCOME BUILDER I | TIBIX | 299.842 | 6,278.69 6,042.52 | 20.94 20.15 | 344.52 28.71 | 5.49 |
| THORNBURG INTERNATIONAL VALUE I | TGVIX | 202.211 | 6,274.61 6,008.20 | 31.03 29.71 | 77.65 | 1.24 |
| TOTAL EQUITIES | | | 88,125.86 84,007.06 | | 1,844.51 28.71 | 2.09 |

| DESCRIPTION | RATING | PAR VALUE | MARKET VALUE/ TAX COST | MARKET PRICE/ COST PRICE | EST ANNUAL INCOME/ ACCRUED INC | YIELD CURRENT/ MATURITY |
|---------------------------------------|--------|-----------|---------------------------|-----------------------------|-----------------------------------|----------------------------|
| FIXED INCOME | | | | | | |
| DELAWARE DIVERSIFIED INC INSTL | | 2,248.825 | 20,171.96 20,143.47 | 8.97 8.96 | 787.09 65.59 | 3.90 |
| LEGG MASON BW GLOBAL OPPS BD IS | | 724.086 | 7,943.22 8,034.25 | 10.97 11.10 | 335.98 28.00 | 4.23 |
| METROPOLITAN WEST TOTAL RETURN BOND I | | 1,892.641 | 20,270.19 20,078.76 | 10.71 10.61 | 687.03 57.25 | 3.39 |
| OPPENHEIMER INTERNATIONAL BOND Y | | 1,625.704 | 10,030.59 10,043.19 | 6.17 6.18 | 414.55 34.55 | 4.13 |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

PORTFOLIO DETAIL (CONTINUED)

| DESCRIPTION | RATING | PAR VALUE | MARKET VALUE/ TAX COST | MARKET PRICE/ COST PRICE | EST ANNUAL INCOME/ ACCRUED INC | YIELD CURRENT/ MATURITY |
|--------------------------------|--------|-----------|--|--------------------------------|--------------------------------------|-------------------------------|
| FIXED INCOME | | | | | | |
| PRUDENTIAL TOTAL RETURN BOND Z | | 1,423.600 | 20,172.41 20,095.61 | 14.17 14.12 | 737.42 61.45 | 3.66 |
| TEMPLETON GLOBAL BOND ADV FUND | | 1,386.507 | 18,163.24 18,132.44 | 13.10 13.08 | 1,009.38 | 5.56 |
| WESTERN ASSET CORE PLUS BOND I | | 1,777.046 | 20,169.47 20,076.51 | 11.35 11.30 | 627.30 52.28 | 3.11 |
| TOTAL FIXED INCOME | | | 116,921.08 116,604.23 | | 4,598.75 299.12 | 3.93 |
| GRAND TOTAL ASSETS | | | 205,046.94 200,611.29 | | 6,443.26 327.83 | 3.14 |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

TRANSACTION DETAIL

| DATE | DESCRIPTION | PRINCIPAL CASH | INCOME CASH | COST | GAIN / LOSS |
|--------------------------|--|----------------|-------------|------------|-------------|
| BEGINNING BALANCE | | 0.00 | 0.00 | 200,310.80 | |
| DIVIDENDS | | | | | |
| 10/02/13 | 19247U106 DIVIDEND ON 129.188 SHS COHEN & STEERS INSTL REALTY SHARES AT 0.27 PER SHARE PAYABLE 09/30/2013 EX DATE 09/30/2013 EFFECTIVE 09/30/2013 | | 34.88 | | |
| 10/02/13 | 105262703 DIVIDEND ON 529.671 SHS BRANDES INSTL INTERNATIONAL EQUITY I AT .0688216 PER SHARE PAYABLE 09/30/2013 EX DATE 09/30/2013 EFFECTIVE 09/30/2013 | | 36.45 | | |
| 10/03/13 | 524686318 DIVIDEND ON LEGG MASON BW GLOBAL OPPS BD IS PAYABLE 10/01/2013 EFFECTIVE 10/01/2013 | | 22.19 | | |
| 10/03/13 | 957663503 DIVIDEND ON WESTERN ASSET CORE PLUS BOND I PAYABLE 09/30/2013 EFFECTIVE 09/30/2013 | | 52.75 | | |
| 10/03/13 | 68380T509 DIVIDEND ON OPPENHEIMER INTERNATIONAL BOND Y PAYABLE 09/30/2013 EFFECTIVE 09/30/2013 | | 25.89 | | |
| 10/03/13 | 74440B405 DIVIDEND ON PRUDENTIAL TOTAL RETURN BOND Z PAYABLE 09/30/2013 EFFECTIVE 09/30/2013 | | 60.21 | | |
| 10/08/13 | 592905509 DIVIDEND ON METROPOLITAN WEST TOTAL RETURN BOND I PAYABLE 09/30/2013 EFFECTIVE 09/30/2013 | | 55.16 | | |
| 10/17/13 | 880208400 DIVIDEND ON 1,383.06 SHS TEMPLETON GLOBAL BOND ADV FUND AT .0428 PER SHARE PAYABLE 10/17/2013 EX DATE 10/15/2013 | | 59.19 | | |
| 10/18/13 | 09251M504 DIVIDEND ON 351.36 SHS BLACKROCK EQUITY DIVIDEND I AT .127 PER SHARE PAYABLE 10/18/2013 EX DATE 10/17/2013 | | 44.62 | | |
| 10/23/13 | 246248587 DIVIDEND ON DELAWARE DIVERSIFIED INC INSTL PAYABLE 10/21/2013 EFFECTIVE 10/21/2013 | | 61.60 | | |
| TOTAL DIVIDENDS | | 0.00 | 452.94 | 0.00 | 0.00 |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

TRANSACTION DETAIL (CONTINUED)

| DATE | DESCRIPTION | PRINCIPAL CASH | INCOME CASH | COST | GAIN / LOSS |
|-----------------------------|--|----------------|-------------|-------------|-------------|
| OTHER RECEIPTS | | | | | |
| 10/02/13 | 19247U106 RECEIVED FROM INCOME ON COHEN & STEERS INSTL REALTY SHARES EFFECTIVE 09/30/2013 FOR REINVESTMENT | 34.88 | | | |
| 10/02/13 | 105262703 RECEIVED FROM INCOME ON BRANDES INSTL INTERNATIONAL EQUITY I EFFECTIVE 09/30/2013 FOR REINVESTMENT | 36.45 | | | |
| 10/03/13 | 524686318 RECEIVED FROM INCOME ON LEGG MASON BW GLOBAL OPPS BD IS EFFECTIVE 10/01/2013 FOR REINVESTMENT | 22.19 | | | |
| 10/03/13 | 957663503 RECEIVED FROM INCOME ON WESTERN ASSET CORE PLUS BOND I EFFECTIVE 09/30/2013 FOR REINVESTMENT | 52.75 | | | |
| 10/03/13 | 68380T509 RECEIVED FROM INCOME ON OPPENHEIMER INTERNATIONAL BOND Y EFFECTIVE 09/30/2013 FOR REINVESTMENT | 25.89 | | | |
| 10/03/13 | 74440B405 RECEIVED FROM INCOME ON PRUDENTIAL TOTAL RETURN BOND Z EFFECTIVE 09/30/2013 FOR REINVESTMENT | 60.21 | | | |
| 10/08/13 | 592905509 RECEIVED FROM INCOME ON METROPOLITAN WEST TOTAL RETURN BOND I EFFECTIVE 09/30/2013 FOR REINVESTMENT | 55.16 | | | |
| 10/17/13 | 880208400 RECEIVED FROM INCOME ON TEMPLETON GLOBAL BOND ADV FUND FOR REINVESTMENT | 59.19 | | | |
| 10/18/13 | 09251M504 RECEIVED FROM INCOME ON BLACKROCK EQUITY DIVIDEND I FOR REINVESTMENT | 44.62 | | | |
| 10/23/13 | 246248587 RECEIVED FROM INCOME ON DELAWARE DIVERSIFIED INC INSTL EFFECTIVE 10/21/2013 FOR REINVESTMENT | 61.60 | | | |
| TOTAL OTHER RECEIPTS | | 452.94 | 0.00 | 0.00 | 0.00 |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

TRANSACTION DETAIL (CONTINUED)

| DATE | DESCRIPTION | PRINCIPAL CASH | INCOME CASH | COST | GAIN / LOSS |
|------------------------|--|----------------|-------------|---------------|-------------|
| PURCHASES | | | | | |
| 10/02/13 | 19247U106 PURCHASED .818 SHS COHEN & STEERS INSTL REALTY SHARES ON 09/30/2013 AT 42.65 FOR REINVESTMENT | 34.88- | | 34.88 | |
| 10/02/13 | 105262703 PURCHASED 2.271 SHS BRANDES INSTL INTERNATIONAL EQUITY I ON 09/30/2013 AT 16.05 FOR REINVESTMENT | 36.45- | | 36.45 | |
| 10/03/13 | 524686318 PURCHASED 2.028 SHS LEGG MASON BW GLOBAL OPPS BD IS ON 10/01/2013 AT 10.94 FOR REINVESTMENT | 22.19- | | 22.19 | |
| 10/03/13 | 957663503 PURCHASED 4.693 SHS WESTERN ASSET CORE PLUS BOND I ON 09/30/2013 AT 11.24 FOR REINVESTMENT | 52.75- | | 52.75 | |
| 10/03/13 | 68380T509 PURCHASED 4.251 SHS OPPENHEIMER INTERNATIONAL BOND Y ON 09/30/2013 AT 6.09 FOR REINVESTMENT | 25.89- | | 25.89 | |
| 10/03/13 | 74440B405 PURCHASED 4.301 SHS PRUDENTIAL TOTAL RETURN BOND Z ON 09/30/2013 AT 14.00 FOR REINVESTMENT | 60.21- | | 60.21 | |
| 10/08/13 | 592905509 PURCHASED 5.194 SHS METROPOLITAN WEST TOTAL RETURN BOND I ON 09/30/2013 AT 10.62 FOR REINVESTMENT | 55.16- | | 55.16 | |
| 10/17/13 | 880208400 PURCHASED 4.515 SHS TEMPLETON GLOBAL BOND ADV FUND ON 10/17/2013 AT 13.11 FOR REINVESTMENT | 59.19- | | 59.19 | |
| 10/18/13 | 09251M504 PURCHASED 1.948 SHS BLACKROCK EQUITY DIVIDEND I ON 10/18/2013 AT 22.90 FOR REINVESTMENT | 44.62- | | 44.62 | |
| 10/23/13 | 246248587 PURCHASED 6.86 SHS DELAWARE DIVERSIFIED INC INSTL ON 10/21/2013 AT 8.98 FOR REINVESTMENT | 61.60- | | 61.60 | |
| TOTAL PURCHASES | | 452.94- | 0.00 | 452.94 | 0.00 |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

TRANSACTION DETAIL (CONTINUED)

| DATE | DESCRIPTION | PRINCIPAL CASH | INCOME CASH | COST | GAIN / LOSS |
|----------------------------|---|----------------|-------------|-------------|-------------|
| FEES | | | | | |
| | NET FEE TO FOR THE PERIOD | 156.21- | | | |
| TOTAL FEES | | 156.21- | 0.00 | 0.00 | 0.00 |
| OTHER DISBURSEMENTS | | | | | |
| 10/02/13 | 19247U106 TRANSFER TO PRINCIPAL ON COHEN & STEERS INSTL REALTY SHARES EFFECTIVE 09/30/2013 FOR REINVESTMENT | | 34.88- | | |
| 10/02/13 | 105262703 TRANSFER TO PRINCIPAL ON BRANDES INSTL INTERNATIONAL EQUITY I EFFECTIVE 09/30/2013 FOR REINVESTMENT | | 36.45- | | |
| 10/03/13 | 524686318 TRANSFER TO PRINCIPAL ON LEGG MASON BW GLOBAL OPPS BD IS EFFECTIVE 10/01/2013 FOR REINVESTMENT | | 22.19- | | |
| 10/03/13 | 957663503 TRANSFER TO PRINCIPAL ON WESTERN ASSET CORE PLUS BOND I EFFECTIVE 09/30/2013 FOR REINVESTMENT | | 52.75- | | |
| 10/03/13 | 68380T509 TRANSFER TO PRINCIPAL ON OPPENHEIMER INTERNATIONAL BOND Y EFFECTIVE 09/30/2013 FOR REINVESTMENT | | 25.89- | | |
| 10/03/13 | 74440B405 TRANSFER TO PRINCIPAL ON PRUDENTIAL TOTAL RETURN BOND Z EFFECTIVE 09/30/2013 FOR REINVESTMENT | | 60.21- | | |
| 10/08/13 | 592905509 TRANSFER TO PRINCIPAL ON METROPOLITAN WEST TOTAL RETURN BOND I EFFECTIVE 09/30/2013 FOR REINVESTMENT | | 55.16- | | |
| 10/17/13 | 880208400 TRANSFER TO PRINCIPAL ON TEMPLETON GLOBAL BOND ADV FUND FOR REINVESTMENT | | 59.19- | | |
| 10/18/13 | 09251M504 TRANSFER TO PRINCIPAL ON BLACKROCK EQUITY DIVIDEND I FOR REINVESTMENT | | 44.62- | | |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

TRANSACTION DETAIL (CONTINUED)

| DATE | DESCRIPTION | PRINCIPAL CASH | INCOME CASH | COST | GAIN / LOSS |
|----------------------------------|---|----------------|----------------|-------------|-------------|
| 10/23/13 | 246248587 TRANSFER TO PRINCIPAL ON DELAWARE DIVERSIFIED INC INSTL EFFECTIVE 10/21/2013 FOR REINVESTMENT | | 61.60- | | |
| TOTAL OTHER DISBURSEMENTS | | 0.00 | 452.94- | 0.00 | 0.00 |
| SALES AND MATURITIES | | | | | |
| 10/31/13 | 09251M504 SOLD .269 SHS BLACKROCK EQUITY DIVIDEND ON 10/30/2013 AT 23.28 | 6.25 | | 6.11- | 0.14 |
| 10/31/13 | 105262703 SOLD .372 SHS BRANDES INSTL INTERNATIONAL EQUITY ON 10/30/2013 AT 16.79 | 6.25 | | 5.61- | 0.64 |
| 10/31/13 | 19247U106 SOLD .105 SHS COHEN & STEERS INSTL REALTY SHARES ON 10/30/2013 AT 44.91 | 4.69 | | 4.86- | 0.17- |
| 10/31/13 | 246248587 SOLD 1.739 SHS DELAWARE DIVERSIFIED INC INSTL ON 10/30/2013 AT 8.98 | 15.62 | | 15.58- | 0.04 |
| 10/31/13 | 409902756 SOLD .269 SHS JHANCOCK CLASSIC VALUE ON 10/30/2013 AT 23.27 | 6.25 | | 6.03- | 0.22 |
| 10/31/13 | 416645604 SOLD .156 SHS HARTFORD CAPITAL APPRECIATION Y ON 10/30/2013 AT 50.20 | 7.81 | | 7.30- | 0.51 |
| 10/31/13 | 416645687 SOLD .108 SHS HARTFORD MIDCAP Y ON 10/30/2013 AT 28.83 | 3.12 | | 2.94- | 0.18 |
| 10/31/13 | 524686318 SOLD .566 SHS LEGG MASON BW GLOBAL OPPS BD IS ON 10/30/2013 AT 11.05 | 6.25 | | 6.28- | 0.03- |
| 10/31/13 | 592905509 SOLD 1.458 SHS METROPOLITAN WEST TOTAL RETURN BOND ON 10/30/2013 AT 10.71 | 15.62 | | 15.47- | 0.15 |
| 10/31/13 | 67064Y636 SOLD .127 SHS NUVEEN TRADEWINDS VALUE OPPORTUNITIES ON 10/30/2013 AT 36.79 | 4.69 | | 4.42- | 0.27 |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

TRANSACTION DETAIL (CONTINUED)

| DATE | DESCRIPTION | PRINCIPAL CASH | INCOME CASH | COST | GAIN / LOSS |
|-----------------------------------|---|----------------|-------------|-------------------|-------------|
| 10/31/13 | 67065W761 SOLD .172 SHS NUVEEN TRADEWINDS GLOBAL ALL-CAP I ON 10/30/2013 AT 27.24 | 4.69 | | 4.26- | 0.43 |
| 10/31/13 | 68380T509 SOLD 1.26 SHS OPPENHEIMER INTERNATIONAL BOND Y ON 10/30/2013 AT 6.20 | 7.81 | | 7.78- | 0.03 |
| 10/31/13 | 744336504 SOLD .068 SHS PRUDENTIAL GLOBAL REAL ESTATE Z ON 10/30/2013 AT 22.93 | 1.56 | | 1.55- | 0.01 |
| 10/31/13 | 74440B405 SOLD 1.1 SHS PRUDENTIAL TOTAL RETURN BOND Z ON 10/30/2013 AT 14.20 | 15.62 | | 15.53- | 0.09 |
| 10/31/13 | 780811824 SOLD .573 SHS ROYCE GLOBAL VALUE INMVT ON 10/30/2013 AT 13.63 | 7.81 | | 7.34- | 0.47 |
| 10/31/13 | 780905535 SOLD .118 SHS ROYCE SPECIAL EQUITY INSTL ON 10/30/2013 AT 26.33 | 3.12 | | 2.94- | 0.18 |
| 10/31/13 | 880208400 SOLD 1.068 SHS TEMPLETON GLOBAL BOND ADV FUND ON 10/30/2013 AT 13.16 | 14.06 | | 13.97- | 0.09 |
| 10/31/13 | 885215467 SOLD .223 SHS THORNBURG INVESTMENT INCOME BUILDER I ON 10/30/2013 AT 21.04 | 4.69 | | 4.49- | 0.20 |
| 10/31/13 | 885215566 SOLD .15 SHS THORNBURG INTERNATIONAL VALUE I ON 10/30/2013 AT 31.30 | 4.69 | | 4.46- | 0.23 |
| 10/31/13 | 957663503 SOLD 1.375 SHS WESTERN ASSET CORE PLUS BOND I ON 10/30/2013 AT 11.35 | 15.61 | | 15.53- | 0.08 |
| TOTAL SALES AND MATURITIES | | 156.21 | 0.00 | 152.45- | 3.76 |
| ENDING BALANCE | | 0.00 | 0.00 | 200,611.29 | 3.76 |

ACCOUNT NUMBER: **11515000708**

STATEMENT PERIOD: OCTOBER 01, 2013 THROUGH OCTOBER 31, 2013

We may select a Money Market or other Mutual Fund on your behalf for investment of all or a portion of your funds. We received administrative fees from certain fund managers for administrative services we provide in connection with accounts we hold with investments in their funds.

State Trust statutes provide that a beneficiary may not commence a proceeding against a trustee for breach of trust more than one year after the date the beneficiary or a representative of a beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust and informed the beneficiary of the time allowed for commencing a proceeding. This account statement represents the Trustees report of its acts and each Beneficiary or a representative of a Beneficiary has one year from the date of mailing of this Trustees report to commence a proceeding against the Trustee for breach of trust for any acts disclosed in the Trustees report. If you have any questions, please contact your Trust Officer.